

RESTORE 



RESTORE LOUISIANA

Small Business Loan Program
Loan Application

INSTRUCTIONS

Please follow the instructions below carefully.

Only complete applications will be accepted.

1. Review the **Eligibility Checklist (pg. 2)** to see if you may qualify.
2. If you feel that you may qualify, fill out this application.
3. Review the **Required Documentation Checklist (pg. 18)**, and ensure that all documents are included in your submission.
4. The subrecipients listed below are available to provide assistance with filling out the HUD-required forms at the end of this application.

All of the above documents and additional program information may be found online at www.restore.la.gov/small-business-program. If you have other questions, please contact the subrecipient you intend to submit this application to:

- **South Central Planning and Development Commission** (www.scpdc.org, 1-800-630-3791)
- **Regional Loan Corporation** (www.rlcsbidco.com, 504-524-6172)
- **NewCorp, Inc.** (www.newcorpinc.com, 504-208-1700)
- **North Delta Regional Planning and Development District** (www.northdelta.org, 318-387-2572)

We look forward to working with you.

Restore Louisiana Small Business Loan Program

ELIGIBILITY CHECKLIST:

To be eligible for the program, an applicant must meet all of the following criteria¹:

- Must be either a for-profit business or a private non-profit organization located in one of the parishes impacted by Hurricane Laura/Delta (2020) or Hurricane Ida/May Flood (2021):

| Laura/Delta | Ida/May Flood of 2021 |
|----------------------|--------------------------|
| Acadia (70526,70578) | Ascension |
| Allen | Assumption |
| Beauregard | Calcasieu |
| Caddo | East Baton Rouge |
| Calcasieu | Iberville (70764, 70788) |
| Cameron | Jefferson |
| Jefferson Davis | Lafourche |
| Lafayette | Livingston |
| Natchitoches | Orleans |
| Ouachita | Plaquemines |
| Rapides | St. Bernard |
| St. Landry (70570) | St. Charles |
| St. Martin (70517) | St. Helena |
| Vermilion (70510) | St. James |
| Vernon (71446) | St. John the Baptist |
| | St. Mary |
| | St. Tammany |
| | Tangipahoa |
| | Terrebonne |
| | Washington |
| | West Baton Rouge (70767) |

Religious non-profit organizations will be evaluated for eligibility and ability to service debt based on the secular operations of their organizations. (For example, if you are a religious organization with a secular child care center, the child care center would be considered eligible to apply.)

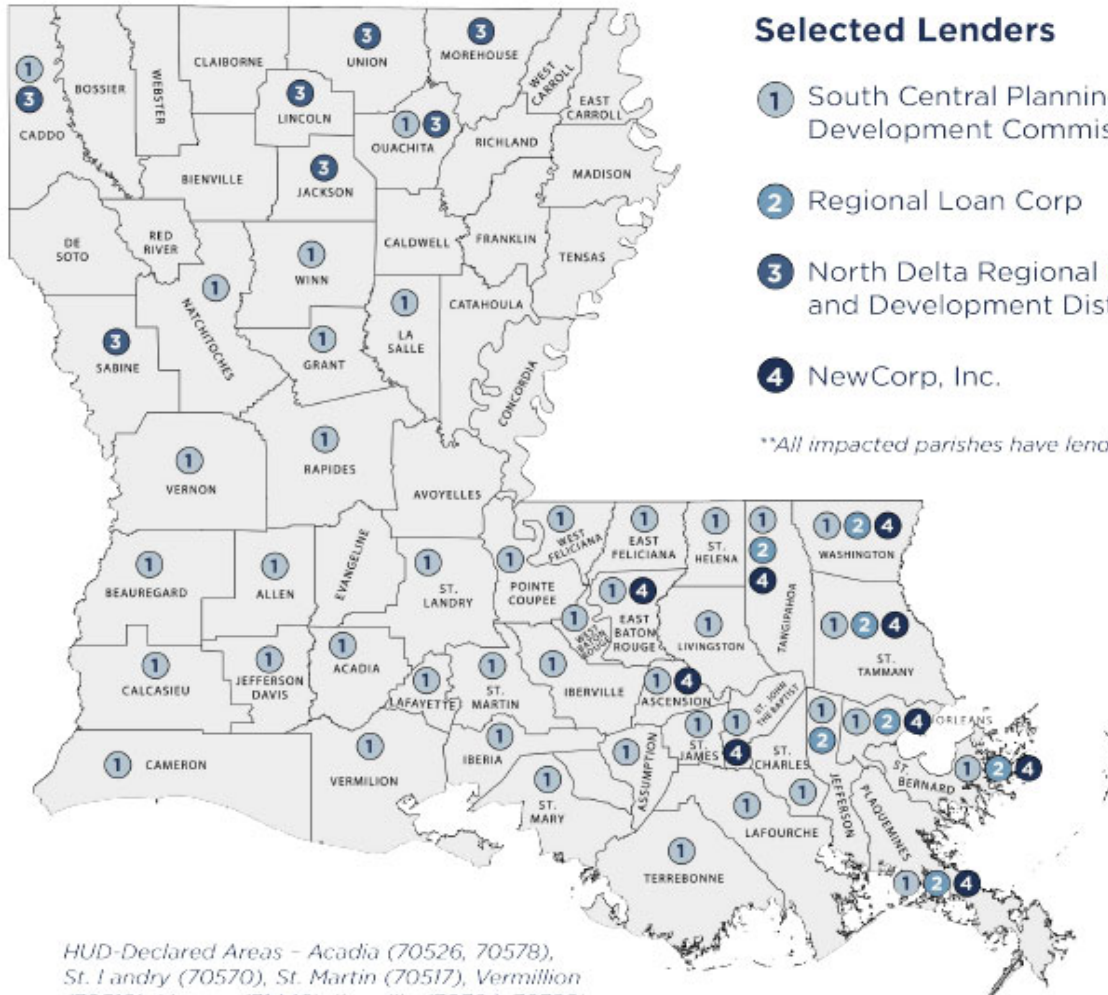
¹Office of Community Development (OCD) will consider exceptions in cases where an applicant business may not meet all eligibility requirements. OCD will determine in its sole discretion whether an exceptions award is critical to the community's long-term recovery.

- Has additional eligible funding needs after accounting for all insurance, federal, state, local and private proceeds considered to be a duplication of benefit.
- Was operating at the time of the respective storm or flood event. The applicant business must have been open before:
 - August 27, 2020 for Hurricane Laura
 - October 9, 2020 for Hurricane Delta
 - May 17, 2021 for May Flood of 2021
 - August 29, 2021 for Hurricane Ida
- Must either a) be currently operating or b) demonstrate the ability to reopen upon receiving assistance from the program.
- Businesses that are closed at the time of application, but who will be able to reopen upon receiving assistance from the program must have a business plan and demonstrate they have the funding necessary to reopen. Closed businesses must commit to re-opening in an eligible parish; they are not required to re-open in the same location in which they were operating at the time of the eligible disaster events.
- Has a minimum of one (1) full-time equivalent employee and no more than 50 full-time equivalent employees. (FTEs = Full-Time Equivalent = 35 hours per week)
- Had a pre-storm minimum annual gross revenue of \$25,000.
- Was directly impacted by either Hurricane Laura, Delta, Ida and/or the May Flood of 2021, as a documented physical or financial loss.
 - In order to qualify under physical loss, a business must demonstrate they had a minimum of \$10,000 in third-party verified physical damages or losses.
 - In order to qualify under a financial loss, a business must demonstrate a 20% annual gross revenue decline in the time periods listed below.
 1. For Hurricanes Laura and Delta, compare tax returns from 2019 and 2020.
 2. For the May Flood of 2021 and Hurricane Ida, compare the tax returns from 2020 and 2021.

*****IF YOU DO NOT MEET ALL OF THESE ELIGIBILITY REQUIREMENTS, PLEASE CONTACT THE SUBRECIPIENT SERVICING YOUR AREA FOR ASSISTANCE. SEE MAP ON NEXT PAGE *****

SERVICE AREA MAP

2020-2021 Severe Storms and Flooding Events



Selected Lenders

- 1 South Central Planning and Development Commission
- 2 Regional Loan Corp
- 3 North Delta Regional Planning and Development District
- 4 NewCorp, Inc.

***All impacted parishes have lender coverage*

HUD-Declared Areas - Acadia (70526, 70578),
 St. Landry (70570), St. Martin (70517), Vermillion
 (70510), Vernon (71446), Iberville (70764, 70788),
 West Baton Rouge (70767)



Restore Louisiana Small Business Loan Program

GENERAL BUSINESS INFORMATION

1) Applicant/Owner Name: _____

2) Business Title (e.g., President, CEO): _____

3) Phone: (_____) _____ 4) E-Mail: _____

5) Legal Business Name: _____

6) "Doing Business As" (if applicable): _____

7) Date Business Established (mm/dd/yyyy): _____

8) Business Website: _____

9) Business Structure: Sole Proprietorship Partnership Corporation LLC Non-profit

10) Is your business at least 51% (check all that apply): Minority-owned? Woman-owned?

11) Is your business in one of the following industries?

Grocery Store

Residential Service Provider

Gas Station

Healthcare Provider

Locally-owned Restaurant

Child Care

Pharmacy

Other _____

Residential Construction

12) Addresses:

a) **Pre-Event** Physical Address (no P.O. Box or Mailbox):

Street *City/Zip* *Parish*

b) **Current** Physical Address (no P.O. Box or Mailbox): *Check if same as Pre-Event Address*

Street *City/Zip* *Parish*

c) **Mailing** Address (no P.O. Box or Mailbox): *Check if same as Pre-Event Address*

Street *City/Zip* *Parish*

BUSINESS INFORMATION, continued

17) Federal Tax ID #: _____ 17) State Tax ID #: _____

18) Revenue (From Federal tax returns, which must be submitted with this application):

| Tax Year | Business Open? | Federal Tax Form # (e.g.,1120, 1065,1040C) | Annual Gross Revenue |
|----------|----------------------------------------------------------|--------------------------------------------|----------------------|
| 2019 | Yes <input type="checkbox"/> No <input type="checkbox"/> | | |
| 2020 | Yes <input type="checkbox"/> No <input type="checkbox"/> | | |
| 2021 | Yes <input type="checkbox"/> No <input type="checkbox"/> | | |

19) Employees:

- Number of Full-Time Employees² **Pre-Event:** _____
- Number of Full-Time Employees **Currently:** _____
- Number of **jobs** that will be created during the **first year** of this loan: _____

If your business is a microenterprise (a commercial enterprise that has five or fewer employees, one or more of whom owns the enterprise), what is the annual household income of the owner(s)?

Please provide a detailed description of: 1) direct jobs that will be created during the first year of the loan agreement, or 2) jobs that will be retained due to this assistance. If job retention will be the outcome, would you be unable to retain jobs without this assistance? If so, why? (Attach additional page if needed)

² Employees = "Full Time Equivalents" = 35 hours per week minimum

BUSINESS INFORMATION, continued

20) Did the business experience a financial and/or tangible (physical) loss due to Laura/Delta and/or Ida/May Flood of 2021 events? Yes No

If yes, please describe the losses and the verifiable dollar value of those losses. Indicate the source of the third-party verification used to determine physical loss (i.e. insurance report, SBA verified loss report, etc.):

21) Loan packages will be awarded from **\$10,000 to \$150,000** (40% forgivable/60% repayable). Indicate how you would use the award. Funds may be used for multiple eligible uses:

| <u>Eligible Uses:</u> | <u>Check how you will use funds</u> |
|-----------------------------------------------------------------|-------------------------------------|
| Up to six months of rent or mortgage | |
| Up to six months of non-owner employee wages and benefits | |
| Up to six months of utilities | |
| Up to six months of inventory | |
| Purchase or repair of moveable equipment necessary for recovery | |

Restore Louisiana Small Business Loan Program**BUSINESS INFORMATION, continued**

22) Have you received or been approved for any other business grant or loan from a local entity, the State Louisiana or the Federal government, including but not limited to loans from the SBA?

Yes No

If yes, please describe the source of those funds, the amount approved and awarded (include both approved and awarded if they are different amounts) and the purpose(s) for which the loan or grant was awarded to the business (i.e. business interruption, working capital, capital improvements, equipment, inventory, etc.):

If you were approved by the SBA, did you execute the SBA loan?

Yes No

If not, did you decline the loan from SBA?

Yes No

If you declined the loan from SBA, please describe why:

23) Have you received funds from private philanthropy, NFIP or private flood insurance, or any other insurance (including business interruption insurance)?

Yes No

*** THE FOLLOWING PAGES MUST BE COMPLETED BY HAND ***

26. STATEMENT OF UNDERSTANDING (Please read and initial each paragraph if you agree)

 Information Verification

For determination of eligibility, the applicant should submit information requested in the Application Checklist. In the event that additional information not included with the initial application checklist is required to obtain an approval for the application, the undersigned agrees to provide that information in a timely manner to the loan officer processing the request.

The Office of Community Development (OCD) will review all applicants for “Duplication of Benefit.” The undersigned understands that the Restore Louisiana Small Business Loan Program (RSBL) and its subrecipients have the authority to confirm application and award status with the SBA. If it is found that you received an SBA loan, flood insurance, private insurance, philanthropy or other state or federal benefits or financial assistance for your business for the purpose of working capital expenses (i.e., wages and benefits, inventory, etc.) or equipment due to the eligible disaster events and that you are now applying to receive an award for the same purpose, your award amount will be based on the unmet need remaining.

The undersigned also authorizes RSBL and its subrecipients to obtain **federal and state tax returns, personal credit reports and business credit reports**, and also acknowledges that all information relative to the loan request, including the application and related documentation, becomes the property of RSBL and will not be returned to the applicant.

 Income Tax Reporting.

The undersigned understands that an IRS 1099G will be issued to award recipients. Award recipient understands that all or a portion of the grant funds may be treated as taxable income for U.S. or state income tax purposes.

 Federal Debarment.

The undersigned understands that his or her business cannot be on the federal debarment list. (www.sam.gov)

 Public Announcements.

If the award recipient wishes to issue a public announcement concerning this award, the text of the proposed announcement must be submitted to the RSBL for review and approval prior to the release date. The Office of Community Development (OCD) must be mentioned in any public announcements. Approval shall not be unreasonably withheld.

 No Right of Assignment or Delegation.

The award recipient may not assign or otherwise transfer its rights or delegate any of its obligations under this letter unless expressly approved by OCD.

 Revocation.

RSBL reserves the right to revoke this award if the funds are not used for the stated purpose. The award recipient understands and agrees that revocation of this award will require the return of all funds disbursed. The business will be obligated to repay some or all funds received under this program in the event that (a) its application including any information provided therewith or thereafter contains any material misrepresentations; or (b) the award was made in error and the applicant is not entitled to some or all assistance under the Program Guidelines.

Monitoring and Records

- a) This award may be used only for the purposes stated herein. Documents providing evidence of the use of the funds from this award shall be retained by award recipient for five years from the date of disbursement of the initial installment of the award.
- b) OCD and its subrecipients reserve the right to monitor usage of award funds. Such monitoring will include review that the entire amount of the award was used only for the expenses as specified above in accordance with your proposal.
- c) OCD and/or its subrecipients may, during regular business hours and on reasonable notice to award recipient inspect, audit, or copy records pertaining to this award. It is further agreed that the Office of Community Development Disaster Recovery Unit, Legislative Auditor of the State of Louisiana, Division of Administration, and/or the U.S. Department of Housing and Urban Development auditors or auditors contracted by them shall have the option of auditing all records and accounts of award recipient that relate to this grant at any time during normal business hours, as often as deemed reasonably necessary, to audit, examine, and make excerpts or transcripts of all relevant data.
- d) Awardees failure to cooperate in such review will result in forfeiture of the award Amount and awardee will be responsible for repaying the full amount of funds disbursed.

Information Access and Sharing:

The undersigned gives permission to RSBL to confidentially discuss any application information with all subrecipients involved with this Program, as well as the Louisiana Small Business Development Centers that will provide technical assistance services for this program if requested by the subrecipient. The applicant also gives permission to RSBL and its subrecipients to use its name in its Annual Report and in its marketing materials. No financial details will be released, except possibly the award amount, as this is considered public information.

Affirmation of Information Provided in Application.

By the applicant's signature below, the applicant represents and warrants that he/she has read this application and Statement of Understanding and attests that all information and documentation furnished in connection with the application is true, accurate and complete to the best of his/her knowledge and that any regulations relative to the RSBL program will be followed. Individuals and/or businesses found to be willfully providing fraudulent information may be prosecuted.

27. SIGNATURES

All owners with at least 20% ownership must sign the application, or the applicant must provide a Board of Resolution Authority to sign for the applicant company. Please attach additional pages if necessary.

APPLICANT BUSINESS NAME: _____

Owner Name: _____

Owner Name: _____

Signature: _____

Signature: _____

Title: _____

Title: _____

Date: _____

Date: _____

Owner Name: _____

Owner Name: _____

Signature: _____

Signature: _____

Title: _____

Title: _____

Date: _____

Date: _____

Owner Name: _____

Owner Name: _____

Signature: _____

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Date: _____

Date: _____

Owner Name: _____

Owner Name: _____

Signature: _____

Signature: _____

Title: _____

Title: _____

Date: _____

Date: _____

Owner Name: _____

Owner Name: _____

Signature: _____

Signature: _____

Title: _____

Title: _____

Date: _____

Date: _____



Restore Louisiana Small Business Loan Program
28. Information Required by the Federal Department of Housing and Urban Development (HUD)
 (will not affect award eligibility or amount)

Business LMI Form - 2022

Effective Date: April 18, 2022

| | | | |
|----------------------------------------------------------------|--|--------------------------|------------|
| Subrecipient Lender: | | | |
| Name of Business: <i>(Client Served or Borrower)</i> | | | |
| Physical Address: <i>(of Business)</i> | | | |
| Federal Tax ID: <i>(of Business)</i> | | Reporting Period: | |
| | | <i>Begin</i> | <i>End</i> |

| | | | |
|-------------------------------------------------------|--|---------------------------------|--|
| Parish (Income Area): | | One Person Income: | |
| <small>(Parish of Business' Physical Address)</small> | | <small>(HUD Limit 2022)</small> | |

Instructions:

- Combine multiple jobs on one row **ONLY** if Position Title and Wages/Compensation are the same.
- For Wages/Compensation, enter either and **Hourly Rate OR Annual Salary** - **Do Not enter both.**
- If a salaried employee works less than 35hrs/wk, use calculated **Hourly Rate** to indicate Wages/Compensation instead of **Annual Salary.**
- **Parish** (above) **must be selected** in order for **One Person Income** and **FTE's** to calculate properly.

| Job/Position Title | Check ONE: → | # of New Jobs Created | Hours per Week | Wages/Compensation <small>(enter as Hourly Rate <u>OR</u> Annual Salary)</small> | | | FTE's | | |
|-------------------------|--------------|-----------------------|----------------|-------------------------------------------------------------------------------------|-------------|-----------|---------------|-----|---------|
| | | | | <input type="checkbox"/> Expected <input type="checkbox"/> Actual | Hourly Rate | <i>or</i> | Annual Salary | LMI | Non-LMI |
| | | | | | | | | | |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| Total Employment | | 0 | 0 | | | | | - | - |

Indicate **YOUR Race/Ethnicity** by placing an **X** in one of the boxes below...

| | Non-Hispanic/Latino | Hispanic/Latino | | Non-Hispanic/Latino | Hispanic/Latino |
|----------------------------------------|---------------------|-----------------|---------------------------------------------------------|---------------------|-----------------|
| White | | | American Indian/Alaskan Native & White | | |
| Black/African American | | | Asian & White | | |
| Asian | | | Black/African American & White | | |
| American Indian/Alaskan Native | | | American Indian/Alaskan Native & Black/African American | | |
| Native Hawaiian/Other Pacific Islander | | | Other multi-racial | | |

This information is required by HUD and used for **aggregate reporting only.**

Signed: _____ **Date:** _____

**Lookup Table
Parish/MSA Income Limit for 2022**

| Parish | Total # of Persons in Household | | | | | | | |
|----------------------|---------------------------------|--------|--------|--------|--------|--------|--------|--------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| Acadia | 35,300 | 40,350 | 45,400 | 50,400 | 54,450 | 58,500 | 62,500 | 66,550 |
| Allen | 35,700 | 40,800 | 45,900 | 50,950 | 55,050 | 59,150 | 63,200 | 67,300 |
| Ascension | 49,700 | 56,800 | 63,900 | 70,950 | 76,650 | 82,350 | 88,000 | 93,700 |
| Assumption | 37,350 | 42,700 | 48,050 | 53,350 | 57,650 | 61,900 | 66,200 | 70,450 |
| Avoyelles | 31,750 | 36,250 | 40,800 | 45,300 | 48,950 | 52,550 | 56,200 | 59,800 |
| Beauregard | 40,600 | 46,400 | 52,200 | 58,000 | 62,650 | 67,300 | 71,950 | 76,600 |
| Bienville | 30,350 | 34,650 | 39,000 | 43,300 | 46,800 | 50,250 | 53,700 | 57,200 |
| Bossier | 36,700 | 41,950 | 47,200 | 52,400 | 56,600 | 60,800 | 65,000 | 69,200 |
| Caddo | 36,700 | 41,950 | 47,200 | 52,400 | 56,600 | 60,800 | 65,000 | 69,200 |
| Calcasieu | 40,500 | 46,300 | 52,100 | 57,850 | 62,500 | 67,150 | 71,750 | 76,400 |
| Caldwell | 30,350 | 34,650 | 39,000 | 43,300 | 46,800 | 50,250 | 53,700 | 57,200 |
| Cameron | 40,500 | 46,300 | 52,100 | 57,850 | 62,500 | 67,150 | 71,750 | 76,400 |
| Catahoula | 37,150 | 42,450 | 47,750 | 53,050 | 57,300 | 61,550 | 65,800 | 70,050 |
| Claiborne | 30,350 | 34,650 | 39,000 | 43,300 | 46,800 | 50,250 | 53,700 | 57,200 |
| Concordia | 30,350 | 34,650 | 39,000 | 43,300 | 46,800 | 50,250 | 53,700 | 57,200 |
| De Soto | 36,700 | 41,950 | 47,200 | 52,400 | 56,600 | 60,800 | 65,000 | 69,200 |
| East Baton Rouge | 49,700 | 56,800 | 63,900 | 70,950 | 76,650 | 82,350 | 88,000 | 93,700 |
| East Carroll | 30,350 | 34,650 | 39,000 | 43,300 | 46,800 | 50,250 | 53,700 | 57,200 |
| East Feliciana | 49,700 | 56,800 | 63,900 | 70,950 | 76,650 | 82,350 | 88,000 | 93,700 |
| Evangeline | 30,350 | 34,650 | 39,000 | 43,300 | 46,800 | 50,250 | 53,700 | 57,200 |
| Franklin | 30,350 | 34,650 | 39,000 | 43,300 | 46,800 | 50,250 | 53,700 | 57,200 |
| Grant | 35,750 | 40,850 | 45,950 | 51,050 | 55,150 | 59,250 | 63,350 | 67,400 |
| Iberia | 33,600 | 38,400 | 43,200 | 48,000 | 51,850 | 55,700 | 59,550 | 63,400 |
| Iberville | 35,650 | 40,750 | 45,850 | 50,900 | 55,000 | 59,050 | 63,150 | 67,200 |
| Jackson | 32,050 | 36,600 | 41,200 | 45,750 | 49,450 | 53,100 | 56,750 | 60,400 |
| Jefferson | 35,650 | 40,750 | 45,850 | 50,900 | 55,000 | 59,050 | 63,150 | 67,200 |
| Jefferson Davis | 43,900 | 50,200 | 56,450 | 62,700 | 67,750 | 72,750 | 77,750 | 82,800 |
| Lafayette | 31,850 | 36,400 | 40,950 | 45,450 | 49,100 | 52,750 | 56,400 | 60,000 |
| Lafourche | 42,850 | 49,000 | 55,100 | 61,200 | 66,100 | 71,000 | 75,900 | 80,800 |
| La Salle | 38,850 | 44,400 | 49,950 | 55,500 | 59,950 | 64,400 | 68,850 | 73,300 |
| Lincoln | 34,200 | 39,050 | 43,950 | 48,800 | 52,750 | 56,650 | 60,550 | 64,450 |
| Livingston | 49,700 | 56,800 | 63,900 | 70,950 | 76,650 | 82,350 | 88,000 | 93,700 |
| Madison | 30,350 | 34,650 | 39,000 | 43,300 | 46,800 | 50,250 | 53,700 | 57,200 |
| Morehouse | 30,350 | 34,650 | 39,000 | 43,300 | 46,800 | 50,250 | 53,700 | 57,200 |
| Natchitoches | 30,950 | 35,350 | 39,750 | 44,150 | 47,700 | 51,250 | 54,750 | 58,300 |
| Orleans | 43,900 | 50,200 | 56,450 | 62,700 | 67,750 | 72,750 | 77,750 | 82,800 |
| Ouachita | 32,800 | 37,450 | 42,150 | 46,800 | 50,550 | 54,300 | 58,050 | 61,800 |
| Plaquemines | 43,900 | 50,200 | 56,450 | 62,700 | 67,750 | 72,750 | 77,750 | 82,800 |
| Pointe Coupee | 49,700 | 56,800 | 63,900 | 70,950 | 76,650 | 82,350 | 88,000 | 93,700 |
| Rapides | 35,750 | 40,850 | 45,950 | 51,050 | 55,150 | 59,250 | 63,350 | 67,400 |
| Red River | 31,750 | 36,250 | 40,800 | 45,300 | 48,950 | 52,550 | 56,200 | 59,800 |
| Richland | 30,350 | 34,650 | 39,000 | 43,300 | 46,800 | 50,250 | 53,700 | 57,200 |
| Sabine | 32,500 | 37,150 | 41,800 | 46,400 | 50,150 | 53,850 | 57,550 | 61,250 |
| St. Bernard | 43,900 | 50,200 | 56,450 | 62,700 | 67,750 | 72,750 | 77,750 | 82,800 |
| St. Charles | 43,900 | 50,200 | 56,450 | 62,700 | 67,750 | 72,750 | 77,750 | 82,800 |
| St. Helena | 49,700 | 56,800 | 63,900 | 70,950 | 76,650 | 82,350 | 88,000 | 93,700 |
| St. James | 40,750 | 46,550 | 52,350 | 58,150 | 62,850 | 67,500 | 72,150 | 76,800 |
| St. John the Baptist | 43,900 | 50,200 | 56,450 | 62,700 | 67,750 | 72,750 | 77,750 | 82,800 |
| St. Landry | 30,350 | 34,650 | 39,000 | 43,300 | 46,800 | 50,250 | 53,700 | 57,200 |
| St. Martin | 42,850 | 49,000 | 55,100 | 61,200 | 66,100 | 71,000 | 75,900 | 80,800 |
| St. Mary | 31,750 | 36,250 | 40,800 | 45,300 | 48,950 | 52,550 | 56,200 | 59,800 |
| St. Tammany | 43,900 | 50,200 | 56,450 | 62,700 | 67,750 | 72,750 | 77,750 | 82,800 |
| Tangipahoa | 37,900 | 43,300 | 48,700 | 54,100 | 58,450 | 62,800 | 67,100 | 71,450 |
| Tensas | 30,350 | 34,650 | 39,000 | 43,300 | 46,800 | 50,250 | 53,700 | 57,200 |
| Terrebonne | 38,850 | 44,400 | 49,950 | 55,500 | 59,950 | 64,400 | 68,850 | 73,300 |
| Union | 32,800 | 37,450 | 42,150 | 46,800 | 50,550 | 54,300 | 58,050 | 61,800 |
| Vermilion | 39,500 | 45,150 | 50,800 | 56,400 | 60,950 | 65,450 | 69,950 | 74,450 |
| Vernon | 37,000 | 42,250 | 47,550 | 52,800 | 57,050 | 61,250 | 65,500 | 69,700 |
| Washington | 30,350 | 34,650 | 39,000 | 43,300 | 46,800 | 50,250 | 53,700 | 57,200 |
| Webster | 30,350 | 34,650 | 39,000 | 43,300 | 46,800 | 50,250 | 53,700 | 57,200 |
| West Baton Rouge | 49,700 | 56,800 | 63,900 | 70,950 | 76,650 | 82,350 | 88,000 | 93,700 |
| West Carroll | 31,300 | 35,800 | 40,250 | 44,700 | 48,300 | 51,900 | 55,450 | 59,050 |
| West Feliciana | 49,700 | 56,800 | 63,900 | 70,950 | 76,650 | 82,350 | 88,000 | 93,700 |
| Winn | 30,350 | 34,650 | 39,000 | 43,300 | 46,800 | 50,250 | 53,700 | 57,200 |

Restore Louisiana Small Business Loan Program

29. Authorization to Release Insurance Information

Business Name: _____

Federal Tax ID # _____

I (Name) _____ hereby authorize (Ins. Company) _____

to release any insurance data in my file(s) that provides details on insurance coverage or claim for Laura/Delta and/or Ida/May Floods of 2021 in Louisiana to the Louisiana Office of Community Development or their duly authorized representatives or agents. This data will be used to assist in eligibility verification for the Restore Louisiana Small Business Loan Program.

Signature

Date

Signature

Date

30. Required Documentation Checklist

Businesses wishing to participate in the Restore Louisiana Small Business Loan Program must provide the following documentation in order to be considered for the program:

Completed application

A completed application including but not limited to:

- Company background and history
- Ownership information
- Proof of ownership structure
- Personal and/or business competences and capabilities necessary to achieve project success and completion
- Description of the types of eligible expenses the award will be used on
- Detailed description of direct jobs that will be created or retained during the first year of the loan agreement
- Interim financial statements
 - Financial statements are required if full tax returns are not available during application underwriting. The subrecipient must collect the tax returns once they become available to complete their file.
- Insurance documents

Business Development Plan

Businesses may be required at the Subrecipient’s discretion to provide a business development plan and pro-forma. All businesses which have not reopened at the time of application and who wish to use Program funds to assist with reopening the business must provide a business development plan and pro-forma.

Business Tax Returns

Signed federal business tax returns for the business including all schedules for the most three (3) recent years. If the business is a sole proprietorship, a single member limited liability entity, a partnership, or a limited liability company taxed as a partnership, the business owners must submit the three most recent years of signed personal tax returns.

Business Owner Tax Returns

Signed federal personal tax returns for all principal owners (greater than 20% ownership) for most recent three (3) years.

Financial Statements

Subrecipients may submit to OCD on an exceptions basis approval for businesses that experienced a revenue decline in the time periods listed below:

- For Hurricanes Laura and Delta, the determination period is 3 months prior to the eligible disaster to 3 months after.
- For the May Flood of 2021 and Hurricane Ida, the determination period is 1 year prior to the eligible disaster.

Financial statements are required if full tax returns are not available during application underwriting. The subrecipient must collect the tax returns once they become available to complete their file.

Business Structure

Businesses must demonstrate how they are structured and/or owned. Acceptable documentation should state the structure (LLC, partnership, corporation, etc.) and list the owners, if applicable.

 Proof of Ownership (all owners with > 20% share)

Businesses must demonstrate ownership for all individuals with 20% or greater ownership share in the business. This can be demonstrated with business tax return (with appropriate schedules), Personal Tax return (with appropriate schedules), or stock certificates with proof of total number of shares, as appropriate based on the business ownership structure.

 Owner Identification

All business owners with an ownership share at or over 20% are required to provide a copy of their valid US or state government-issued photo identification such as a passport, driver's license, non-driver ID card, or military ID.

 Business Operating Address

Proof must be provided of where the business was located at the time of the qualifying event. If the business has reopened and relocated, proof of the new operating location must be provided as well. Acceptable proof of operating address includes utility bills, lease agreements, business tax returns, or business licenses.

 Proof Business Began Operations Prior to Qualifying Event

The business must demonstrate that it was operational prior to and at the time of the applicable event. Acceptable documentation includes the "date of incorporation" on corporate tax returns, any federal business tax return 2019 or earlier for Laura/Delta or 2020 or earlier for Ida/May Flood, or a business/occupational license issued prior to the disaster. Articles of Organization or Incorporation and the Louisiana Secretary of State website is not sufficient proof of operations prior to the flood but may be provided as supporting documentation.

 Gross Revenue Prior to Qualifying Event

Businesses must provide proof of gross revenue from 2019 through 2021. Gross revenue from businesses that opened during 2019 for Laura/Delta or 2020 for Ida/May Flood will be annualized to determine their pro-rated gross revenue. Acceptable proof of gross revenue includes: Federal tax form 1120 (corporations); Federal tax form 1040 Schedule C (sole proprietorships); Schedule F (farmers); Federal tax form 1065 (partnerships); Federal tax form 990 (tax-exempt organizations).

 Number of Employees

Businesses must demonstrate the number of individuals they employ. Acceptable documentation includes Federal Form 941 (Employer's Quarterly Federal Tax Return), Louisiana unemployment tax form, payroll forms (e.g., paychecks), and signed internal payroll registers. In addition, businesses must complete LMI Certification forms as required by the program.

 Business Insurance & Other Assistance

If the business had hazard insurance covering business property and/or operations, documentation of the policy and claims must be provided. Documentation must include the insurance provider's contact information, policy coverage information and ID, and claims information including amounts received and approved. In addition to insurance, the business must provide information on any other potential duplicative assistance received.

Proof of Qualifying Loss

Businesses must have incurred either financial or physical damage in order to qualify for assistance. Financial loss must be demonstrated with complete, signed 2019, 2020, and 2021 tax returns. Physical damage must be demonstrated with insurance loss reports/claims, SBA Verified Loss reports, receipts for replacement equipment/materials/merchandise, or casualty loss reported on 2020 - 2021 tax returns. Photographs of damage may be used only as supporting evidence.

 Proof of Operational Status at Time of Application

Businesses must provide documentation that they are currently open. Acceptable documentation includes any business tax return from 2020 or 2021 reflecting revenue earned, post-disaster sales receipts, or post-disaster sales tax returns. This requirement can also be satisfied by a site visit by the subrecipient.

If the business is closed at the time of application and plans to reopen with assistance from the Program, additional documentation is required. The business must provide a business plan and a pro-forma. Any funds identified in the pro-forma required to reopen the business must be substantiated with proof of availability (e.g., loan approval letter, bank funds verification). The business will be leasing space to reopen, a copy of the lease must be provided.

 Loan Request Documentation

The business must provide supporting documentation for the items requested in the loan application. The documentation requirements for working capital requests are as follows:

- Rent/Mortgage: executed Lease/Mortgage or proof of payment
- Employee Wages: certified payroll registers or employee reporting forms
- Electricity, Water and Gas Utilities: utility Service Provider Bills
- Monthly inventory Bills

If the business is requesting assistance for purchasing movable goods, the business must provide documentation, invoices and/or receipts with adequate description to determine the nature of the equipment and the installation requirements associated with making the equipment usable. If the requested equipment is replacement for equipment damaged or destroyed by the disaster event(s), then the applicant business must provide verification of loss or damage (which may include pictures). If the requested equipment is necessary for the business to reopen and/or remain viable in the post-storm economy, the applicant business must provide justification for the new piece of equipment.

 LMI Forms

Businesses must submit the applicable LMI forms as part of their application. The business LMI form is included in the application document, but the household LMI is not. The lending agency will provide the household LMI form (specific to the applicant's parish of domicile) and assist in its completion.



Restore Louisiana Small Business Loan Program

***** For Office Use Only *****
Certification of Receipt

Application Submitted by: _____

Business/Company Name: _____

Application Received by: _____

Organization: _____

Signature: _____

Date: _____

Application Complete?

Yes

No

If no, what items or edits are missing from the application?

Date and time applicant was made aware of this information: _____